

File Ref: EM50/01/145  
Contact: Craig Stobbart

**EXERCISE OF DELEGATED POWER**

**Title :** ACQUISITION OF 307 HIGH STREET SOUTH,  
GATESHEAD NE8 1EQ

Gateshead Council Constitution (15<sup>th</sup> Edition - May 2019)  
Schedule 5 - Executive Functions Delegated to Managers.  
Part 1 – Delegations to Individual Managers.  
2. Strategic Director, Corporate Services & Governance

(19) Following consultation with the Strategic Director, Corporate Resources, to acquire or dispose of land and/or property by sale, leases, licences, consent, or any other legal estate or interest and to incur any necessary expenditure for the purposes.

**Policy:** Capital Strategy, Community Strategy, Towards 2030

**Proposal:** Acquisition of 307 High Street South, Gateshead

**Statutory Power:** Section 123 of the Local Government Act (1092)

**Property/Premises:** 307 High Street South, Gateshead NE8 1EQ

**Tenant:** Property being acquired with full vacant possession

**Purchase Price:** £50,000

**Use:** A1 Retail to the ground floor with B1 Offices above

**Main Terms:** To be acquired with full vacant possession

**Comments:** The property will form part of the High Street South regeneration programme.

Surveyor		Team Leader		Property Manager	
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Approved by:	M Barker Strategic Director, Corporate Services & Governance		Date: 18/9/19
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